

TAX-SHELTERED ANNUITIES (TSA)

A tax-sheltered annuity, pursuant to Section 403(b) of the Internal Revenue Code, allows employees to contribute part of their gross salary to an annuity on a pre-tax basis. A pre-tax basis, with respect to tax-sheltered annuities, allows the contribution amount to be deducted from the employee's gross wages before federal and state income tax withholdings. The contributions limit for an employee is dependent on their gross salary and the employee's contribution amount to other tax deferred plans.

The vendors listed below are recognized in the District's Board adopted 403(b) Plan. These vendors are available without recommendation from the District. New carriers may be added and maintained on the active list when five or more employees wish to participate and the District receives the necessary agreements to be recognized as an approved vendor in the District's Plan.

<u>TSA Companies</u>	<u>Telephone</u>	<u>Website</u>
Common Wealth Annuity	(800) 533-7881	www.commonwealthannuity.com
Equitable Life	(503) 222-9471 or (800) 628-6673	www.equitable.com
Fidelity Investments	(800) 544-4702 or (800) 343-0860	www.fidelity.com
First Investors Corporation	(503) 296-7676 or (800) 423-4026	www.firstinvestors.com
ING Life Ins and Annuity	(800) 262-3862	www.ing.com
Standard Insurance	(971) 321-7400 or (800) 247-6888	www.standard.com
T. Rowe Price	(800) 492-7670	www.troweprice.com
The Vanguard Group	(800) 662-2003 or (800) 662-2739	www.vanguard.com
Waddell & Reed	(503) 238-6036 or (888) 923-3355	www.waddell.com
Western United Life	(800) 247-2045	www.wula.com

For additional information, contact Fiscal Services at (503) 675-4035.